

FdG Associates and Management Acquire Limbach Facility Services from Enron

NEW YORK, NY (December 13, 2002) – FdG Associates, a middle market private equity firm, announced today it has acquired the business and assets of Limbach Facility Services, Inc. and its subsidiaries in partnership with Limbach’s current management team. Limbach is a leading national provider of comprehensive mechanical and other construction services with annual sales of over \$500 million. With the transaction, Limbach and its executive management team regain independence after 16 years of operation as a subsidiary of two different corporations, Vivendi and, most recently, Enron.

The new company, Limbach Facility Services LLC, will be co-owned by FdG Associates and 50 members of Limbach management. Debt financing for the transaction was provided by LaSalle Bank National Association, Harris Nesbitt and Canterbury Capital Partners, and surety bonding will be provided by St. Paul and Kemper.

“We are pleased to be partnering with the management of Limbach as the company regains its independence. Together, we intend to further the growth of the company, which today already ranks as one of the ten largest mechanical contractors in the nation,” said Mark S. Hauser, Managing Director, FdG Associates. “As with our other portfolio companies, we intend to provide resources, insight and strategic direction to assist the company in realizing its potential.”

Limbach will continue to be guided by its existing executive management team who have operated the company over the past 20 years. The team is led by Stephen B. Wurzel, Chief Executive Officer; Charles L. Boyd, President, Central Region; Joseph F. Doody, President, Eastern Region; and Martin A. Keyser, Executive Vice President and General Counsel, and includes numerous other executives with considerable experience in the construction industry.

“The management team is enthusiastic to be moving forward with *FdG* as owners of a 100-year old company which can now enter its second century stronger than ever,” said Stephen B. Wurzel, CEO, Limbach Facility Services LLC. “We are confident that our team, coupled with *FdG*’s proven leadership in growing businesses, will increase profitability and exceed customer expectations by delivering quality construction and related services.”

Affiliates of Enron Corp. acquired Limbach from Vivendi in 1998. The company became a wholly-owned subsidiary of Enron Energy Services Operations, Inc. through its subsidiary, Enron Facility Services, Inc. The company has remained outside the Enron bankruptcy, one of the largest in U.S. history, and continues to provide services uninterrupted to its customers.

About *FdG* Associates

FdG Associates is a private investment firm providing equity capital to North American-based middle market growth companies with sound businesses and unrealized potential. By building a partnership with management and offering creative problem solving and strategic, long-term planning focused around key corporate initiatives, *FdG* empowers companies to achieve their full growth potential and increase their equity value.

FdG typically commits \$15 million to \$30 million in equity to sponsor management buyouts, recapitalizations and growth-oriented capital investments in private and public companies. The deep and diverse experience of the firm’s executive team enables *FdG* to pursue opportunities in the business and consumer services, distribution, light manufacturing, retail and consumer products sectors.

FdG’s first committed fund, *FdG* Capital Partners, totaled \$205 million. Since its founding in 1995, the firm has made over 10 investments, principally in distribution, business services, retail and consumer products. The firm’s current portfolio includes several private company recapitalizations (Implus Footcare, LLC, Industrial Controls Distributors LLC and Vintage Nurseries LLC), as well as growth equity investments in Golf Galaxy, Inc. and DentaQuest Ventures, Inc. The firm recently sold Vitamin Shoppe Industries Inc. to affiliates of Bear Stearns Merchant Banking.

FdG is headquartered in New York, NY. For additional information, please visit www.fdgassociates.com.

About Limbach Facility Services LLC

Founded in 1901, Pittsburgh, PA-based Limbach Facility Services LLC is a leading provider of comprehensive construction services, including mechanical and electrical construction, pipe fitting, sheet metal fabrication, plumbing, HVAC service and maintenance, and engineering and mechanical construction management services. The company also provides facility maintenance and other services.

The company offers customers a full complement of value-added design and engineering services across many sectors. With headquarters in Pittsburgh, Limbach maintains established branch offices in 10 locations across the country, some of which operate under distinct, regional trade names including Williard (Philadelphia and Trenton, NJ), Western Air and Refrigeration (Los Angeles), PBM Mechanical and Marlin Electric (Washington, D.C.), Performance Mechanical (Atlanta) and Harper Mechanical (Orlando). Other locations include Boston, MA, Columbus, OH and Detroit, MI.

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