

FdG Associates Completes Investment in Sunrise Windows Ltd.
Financing Will Allow Window Company to Pursue Significant Growth

New York, April 11, 2005 – FdG Associates, a leading middle-market private equity firm, today announced that it has made a significant equity investment in Sunrise Windows Ltd., a manufacturer and distributor of custom vinyl windows and patio doors. The investment was made from FdG Capital Partners II LP, FdG Associates’ second institutional fund, with over \$300 million in commitments. Sunrise’s primary market is in premium replacement windows and patio doors, distributing its products through specialty window dealers, home improvement contractors and building products distributors. Sunrise will use the funds to support its continued growth and geographic expansion, broaden its product line, enhance its sales and marketing programs and pursue opportunities in the new construction market. The financial terms of the transaction were not disclosed.

Douglas J. Dossey, Managing Director at FdG Associates, said, “Our investment in Sunrise is another great example of our primary strategy of partnering with founders and talented management teams that have established a unique position within their market niche through recapitalization transactions. We’re very excited about supporting Sunrise’s plans to aggressively leverage its strong manufacturing and sales platform to further penetrate its core markets, while simultaneously entering new regions with its diverse array of high-quality window and patio door products and high levels of customer service.”

Since its founding in 1994, Sunrise has developed a reputation among customers for product quality and award-winning innovation, consistently offering customers an increasing array of styles and value-added options, including integrated mini-blinds and high performance, energy efficient insulating glass. The company, headquartered in Temperance, Michigan, manufactures every vinyl window to the exact specifications of each end-use customer, thereby ensuring a custom product built to suit the needs of each specific application.

Gary Delman, Sunrise’s Chief Executive Officer and co-founder, said, “This investment by FdG will provide Sunrise with the additional resources needed to allow us to further increase the breadth and depth of our product offering and to continue to grow at a strong pace. As vinyl windows continue to dominate the growing replacement window market, Sunrise will be well positioned to capitalize on the conversion from traditional materials such as wood and aluminum with its dedication to quality, service and meeting the demanding needs of its customers.”

Sunrise was advised by P & M Corporate Finance, LLC, the middle market investment banking firm, and its parent, Plante & Moran. Senior and subordinated debt financing was provided by Madison Capital Funding LLC and Midwest Mezzanine Funds, respectively.

About FdG Associates

FdG Associates is a private investment firm providing equity capital to North American-based middle-market growth companies with sound businesses and unrealized potential. By building a partnership with management and offering creative problem solving and strategic, long-term planning focused around key corporate initiatives, FdG empowers companies to achieve their full growth potential and increase their equity value.

FdG will typically commit from \$15 million to \$50 million in equity to sponsor management buyouts, recapitalizations and growth-oriented capital investments in private and public companies. The deep and diverse experience of the firm's executive team enables FdG to pursue opportunities in the business and consumer services, distribution, light manufacturing, retail and consumer products sectors.

FdG is headquartered in New York, NY. For additional information, please visit www.fdgassociates.com