

FdG Associates Announces Sale of Stake in Golf Galaxy, Inc. Completed

New York, February 15, 2007 – Dick’s Sporting Goods, Inc. (Nasdaq: DKS) completed its previously announced acquisition of multi-channel golf specialty retailer Golf Galaxy, Inc. (Nasdaq: GGXY). As part of the transaction, FdG Associates, a leading middle market private equity firm, sold its remaining stake in Golf Galaxy to Dick’s Sporting Goods.

FdG Associates made a growth equity investment from FdG Capital Partners LLC in Golf Galaxy in July 1999 when the company operated 10 stores. Since that time, Golf Galaxy has grown to operate 65 stores in 24 states as well as e-commerce and catalog operations, and, in July 2005, Golf Galaxy completed its initial public offering. FdG Associates is currently investing capital from its second institutional fund, FdG Capital Partners II LP, with \$310 million in committed capital.

“We are proud of the success of our investment in Golf Galaxy, which highlights the importance of backing outstanding managers,” said David Gellman, a Managing Director at FdG Associates. “Randy Zanatta and his management team have built Golf Galaxy into the premier specialty golf retailer by combining a merchandising strategy focused on the top national equipment and apparel brands in the golf industry with a superior sales and service culture. It is truly a ‘best-of-breed’ business model, which is what we look for in all of our investments.”

About FdG Associates

FdG Associates is a private investment firm providing equity capital to North American-based middle-market growth companies with sound businesses and unrealized potential. By building a partnership with management and offering creative problem solving and strategic, long-term planning focused around key corporate initiatives, FdG empowers companies to achieve their full growth potential and increase their equity value.

FdG will typically commit from \$15 million to \$50 million in equity to sponsor management buyouts, recapitalizations and growth-oriented capital investments in private and public companies. The deep and diverse experience of the firm’s executive team enables FdG to pursue opportunities in the business and consumer services, distribution, light manufacturing, retail and consumer products sectors.

FdG is headquartered in New York, NY. For additional information, please visit <http://www.fdgassociates.com>.

About Golf Galaxy

Golf Galaxy, Inc., based in Eden Prairie, Minn., is a multi-channel golf specialty retailer. The company currently operates 65 stores in 24 states, ecommerce websites and catalog operations. The company's Everything for the Game(R) merchandising strategy offers a comprehensive selection of competitively priced brand name golf equipment, accessories, apparel, golf services, and golf instruction by on-staff certified PGA professionals in a

unique interactive store environment. The GolfWorks, a leading brand for golf club components, clubmaking tools and technical information, is a wholly owned subsidiary of Golf Galaxy. For additional information, please visit www.GolfGalaxy.com.